



## Monthly Report May 2022

### Overview

We opened the golf course April 29, the same day as the previous year. The course condition was excellent, and we only offered early pricing for the first week with only the front nine open. We increased our daily rates in May by \$30 per player to better match the quality of the course. June's rates increased as well with our peak pricing now starting mid-June not July 1<sup>st</sup>. Cart fees increase for the public by \$2 for 18, pass holder cart fees remained the same. Pass Holder seasonal price increase on average 5 to 6 percent, with some growth in the 30 under pass. Pass holder numbers are on track with last year currently 118 pass holders in all categories.

Supply chain issues still are real, and the golf shop is still waiting on arrival of goods to sell, approx. 2/3 of soft goods.

### By the Numbers

|         | <b>April 2022</b> | <b>Budget</b> | <b>April 2021</b> |
|---------|-------------------|---------------|-------------------|
| Revenue | \$39,371          | \$14,030      | \$30,208          |
| Rounds  | 74                | 205           | 16                |
| Labor   | \$18,872          | \$31,128      | \$21,479          |
|         | <b>May 2022</b>   | <b>Budget</b> | <b>May 2021</b>   |
| Revenue | \$160,328         | \$118,056     | \$152,078         |
| Rounds  | 1666              | 1522          | 1942              |
| Labor   | \$26,873          | \$48,559      | \$25,720          |

### Notes

Rounds down in 2022 compared to 2021 but over budget, revenue is up. Shows pricing and policy change working. We did see a lot of rain in early May in 2022. Rounds can also be related to 2021 covid no one was working. Labor down because we still do not have a full staff allocation on the grounds crew and golf operations. A solid start to the 2022 season.