



# KILLINGTON TIF

Selectboard Meeting

January 4, 2022

# MEETING AGENDA

What is TIF?

How does Killington get a TIF?

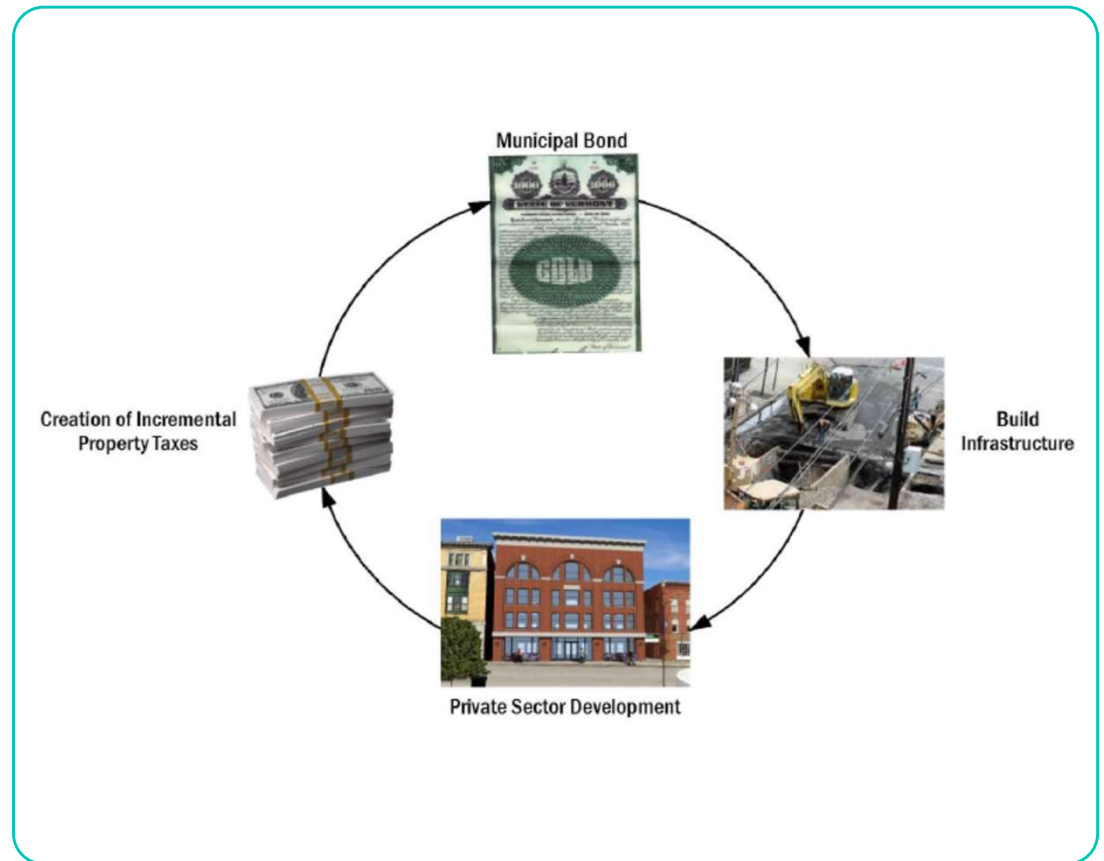
TIF District Plan Overview

Town Goals

Next Steps

Q&A

# WHAT IS TIF?





# TIF CREATION PROCESS

LOI

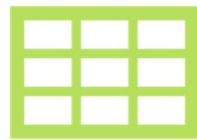
TIF District Plan  
& Financing  
Plan

VEPC  
Application

# TIF DISTRICT PLAN OVERVIEW



Narrative



Tables



Maps



Route 4

Killington Road

Base of Killington Mtn



# TIF DISTRICT PLAN OVERVIEW

## PUBLIC INFRASTRUCTURE

- Water System
- Killington Road Reconstruction

## PRIVATE PROJECTS

- Six Peaks Killington
- Housing Project A
- Housing Project B

# TIF DISTRICT PLAN OVERVIEW

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\$66.5 million in infrastructure investment over 8 years

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~\$300 million in increased property value over 8 years

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~\$4 million additional tax revenue to Gen Fund over 20 years

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~\$27.5 million additional tax revenue to State Education Fund over 20 years



# TOWN GOALS OF TIF

Catalyze long-stalled Six Peaks Killington project

Remove barriers to growth

Improved connectivity between sites within Town core

Job creation

Affordable and workforce housing

# NEXT STEPS

TIF District Plan approval by  
Selectboard

Application to VEPC

VEPC hearings

Negotiation of development  
agreements and Town public  
meetings on infrastructure projects

Bond vote for first infrastructure  
phase

**QUESTIONS?**

