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MEMORANDUM

To: Vermont Economic Progress Council
Abbie Sherman, Executive Director
Angie Farrington, VEPC Programs Manager

From: Town of Killington
Stephanie Clarke, White + Burke Real Estate Advisors

Date: October 28, 2022

Re: Killington TIF – Phase Filing Submission

The Killington TIF District received Master TIF approval on June 30, 2022 and the Final Determination on August 26, 2022. The Town is pleased to be submitting this phase filing for the first pieces of infrastructure work to begin in 2023.

The following materials are included for this Phase 1 submission:

- 1) “Killington TIF Phase 1 Phase Filing Narrative,” dated October 28, 2022.
- 2) Updated workbook, dated October 28, 2022.
- 3) Town of Killington New Public Water System - Phase 1, Total Project Cost Summary (Partial), prepared by Aldrich + Elliott, and dated 8/11/22.
- 4) Killington Road Reconstruction Project Construction Cost Estimates, prepared by VHB, and dated September 23, 2022.
- 5) “Development Agreement,” signed and dated October 28, 2022.
- 6) Map: “Killington Forward - Infrastructure Phasing Map,” dated October 21, 2022.

We hope this meets with your approval for timely submission to be heard at the December 15 board meeting and are happy to answer any questions anytime.